

SZL/CHF (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Gain 0.42%

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score: **3.66**
#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **SZL/CHF** currency pair price gained **0.207%** on the last trading day (Friday, 28th Jun 2024), rising from **0.0489 Fr** to **0.0490 Fr**. During the last trading day the currency pair fluctuated **0.92%** from a day low at **0.0485 Fr** to a day high of **0.0490 Fr**. The price has been going up and down for this period, and there has been a 1.57% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2** more shares were traded than the day before. In total, **3** shares were bought and sold for approximately **0.147 Fr**.

The currency pair is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SZL/CHF** currency pair with a 90% probability to be traded between 0.0475 Fr and 0.0515 Fr at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and currency pairs seldom manage to go directly from the bottom of a trend up to the top. Currency pairs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **SZL/CHF** currency pair holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **0.0489 Fr** and **0.0485 Fr**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **SZL/CHF** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen - 0.82%. Further fall is indicated until a new bottom pivot has been found.

SZL/CHF finds support from accumulated volume at 0.0488 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.0493 Fr**, **0.0494 Fr** and **0.0498 Fr**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **0.0004 Fr** between high and low, or **0.92%**. For the last week the currency pair has had daily average volatility of **0.550%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **SZL/CHF** currency pair to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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