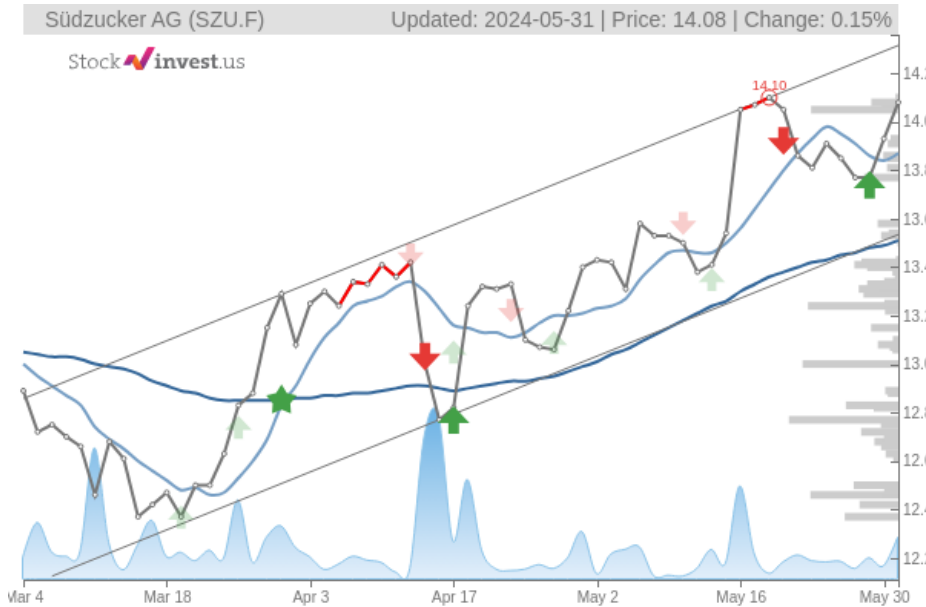


Südzucker AG (Fri, May 31, 2024)

Buy candidate since May 15, 2024

Gain 3.99%

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score: **4.69**

#617/ 33204

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Südzucker AG** stock price gained **1.08%** on the last trading day (Friday, 31st May 2024), rising from **13.93€** to **14.08€**. During the last trading day the stock fluctuated **1.36%** from a day low at **13.92€** to a day high of **14.11€**. The price has fallen in 5 of the last 10 days but is still up by **0.07%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **112 thousand** more shares were traded than the day before. In total, **242** thousand shares were bought and sold for approximately **3.40€** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.34%** during the next 3 months and, with a 90% probability hold a price between **15.07€** and **15.94€** at the end of this 3-month period.

The **Südzucker AG** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **13.87€** and **13.51€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -0.142%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **13.24€** and **13.00€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **14.10€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.190€** between high and low, or **1.36%**. For the last week the stock has had daily average volatility of **1.53%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Südzucker AG** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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