## Talkspace, Inc. (Fri, Jun 28, 2024)

Sell candidate since May 03, 2024 Loss -50.76%



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score: -6-87

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Trend: Sell MV Long: Sell MV Short: Sell Sell Volume: Sell MACD: Sell

## Tech commentaries:

No changes to the price of Talkspace, Inc. stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated 10.00% from a day low at \$0.100 to a day high of \$0.110. The price has fallen in 6 of the last 10 days and is down by -28.57% for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -50.65% during the next 3 months and, with a 90% probability hold a price between \$0.0284 and \$0.0590 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The Talkspace, Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.113 and \$0.143. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 13, 2024, and so far it has fallen -28.57%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0800. On the upside the stock meets some resistance from accumulated volume at \$0.110, \$0.118 and \$0.120.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0100 between high and low, or 10.00%. For the last week the stock has had daily average volatility of 46.57%.

Talkspace, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: Very High** 

**Evaluation: Strong Sell Candidate**