

Talos Energy Inc. (Mon, Apr 29, 2024)

Buy candidate since Apr 25, 2024

Gain 1.74%

StockInvest.us
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score: **2.41**

#3231/ 30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Talos Energy Inc.** stock price gained **0.574%** on the last trading day (Monday, 29th Apr 2024), rising from **\$13.94** to **\$14.02**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.81%** from a day low at **\$13.82** to a day high of **\$14.07**. The price has risen in 7 of the last 10 days and is up by **3.32%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **139 thousand** more shares were traded than the day before. In total, **790 thousand** shares were bought and sold for approximately **\$11.07 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.15%** during the next 3 months and, with a 90% probability hold a price between **\$15.14** and **\$16.69** at the end of this 3-month period.

The **Talos Energy Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$13.73** and **\$13.64**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen -3.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$13.00** and **\$12.85**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$14.07**, **\$14.36** and **\$14.52**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.250** between high and low, or **1.81%**. For the last week, the stock has had daily average volatility of **2.61%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Talos Energy Inc.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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