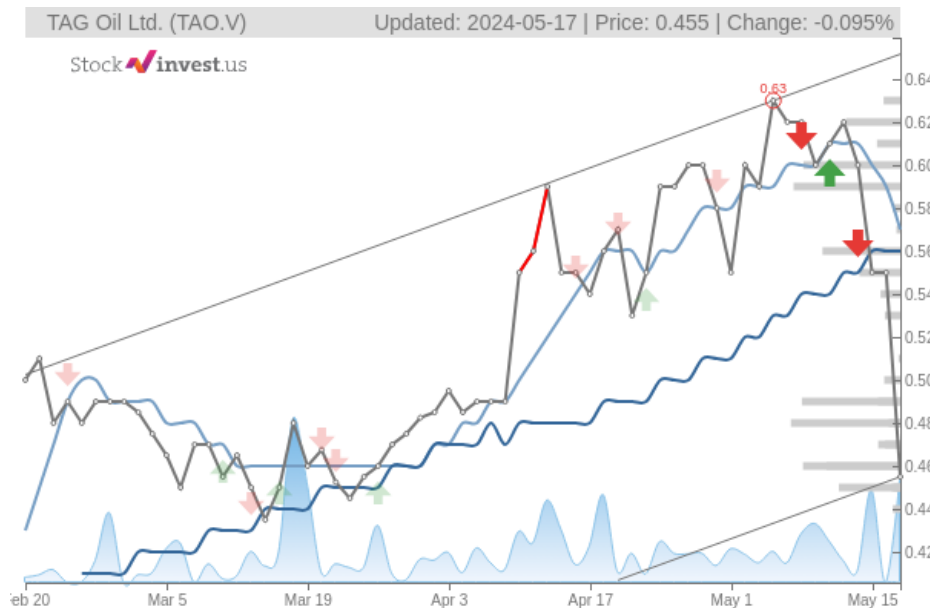


# TAG Oil Ltd. (Fri, May 17, 2024)

Hold candidate since May 17, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0**  
#9830/ 29927

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **TAG Oil Ltd.** stock price fell by **-17.27%** on the last day (Friday, 17th May 2024) from **\$0.550** to **\$0.455**. During the last trading day the stock fluctuated **13.33%** from a day low at **\$0.450** to a day high of **\$0.510**. The price has fallen in 5 of the last 10 days and is down by **-22.88%** for this period. Volume has increased on the last day by **551 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **551 thousand** shares were bought and sold for approximately **\$250.66 thousand**.

Given the current short-term trend, the stock is expected to rise **29.67%** during the next 3 months and, with a 90% probability hold a price between **\$0.590** and **\$0.85** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **TAG Oil Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.569** and **\$0.558**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen -27.78%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **TAG Oil Ltd.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**TAG Oil Ltd.** finds support from accumulated volume at \$0.453 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.480**, **\$0.490** and **\$0.550**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0600** between high and low, or **13.33%**. For the last week, the stock has had daily average volatility of **5.52%**.

**TAG Oil Ltd.** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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