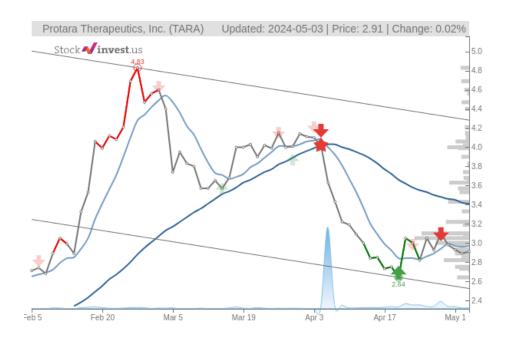
Protara Therapeutics, Inc. (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024 Loss -2.35%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -4.46 #17931/30044

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Protara Therapeutics, Inc. stock price gained 0.692% on the last trading day (Friday, 3rd May 2024), rising from \$2.89 to \$2.91. During the last trading day the stock fluctuated 5.47% from a day low at \$2.84 to a day high of \$2.99. The price has fallen in 6 of the last 10 days but is still up by 10.23% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 21 thousand more shares were traded than the day before. In total, 134 thousand shares were bought and sold for approximately \$390.77 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -14.42% during the next 3 months and, with a 90% probability hold a price between \$2.16 and \$3.67 at the end of this 3-month period.

There are mixed signals in the stock today. The Protara Therapeutics, Inc. stock holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$2.97 and \$3.41. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 10.23%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Protara Therapeutics, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Protara Therapeutics, Inc. finds support from accumulated volume at \$2.89 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$3.05, \$3.10 and \$3.63.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.155 between high and low, or 5.47%. For the last week, the stock has had daily average volatility of 8.09%.

Protara Therapeutics, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate