

Carrols Restaurant Group, Inc (Fri, May 03, 2024)

Hold candidate since Apr 29, 2024

Gain 0.57%

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score: **-0.487**
#/ 30045

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Carrols Restaurant Group, Inc** stock price fell by **-12.50%** on the last day (Friday, 3rd May 2024) from **£1.20** to **£1.05**. During the last trading day the stock fluctuated **0.478%** from a day low at **£1.05** to a day high of **£1.05**. The price has been going up and down for this period, and there has been a **-25%** loss for the last 2 weeks. Volume has increased on the last day by **5 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **9 thousand** shares were bought and sold for approximately **£9.57 thousand**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.68%** during the next 3 months and, with a 90% probability hold a price between **£0.95** and **£1.51** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 0.575%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Carrols Restaurant Group, Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£1.11** and **£1.10**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Carrols Restaurant Group, Inc** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **£0.95** and **£0.94**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£1.10**, **£1.17** and **£1.30**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£0.0050** between high and low, or **0.478%**. For the last week, the stock has had daily average volatility of **5.12%**.

Carrols Restaurant Group, Inc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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