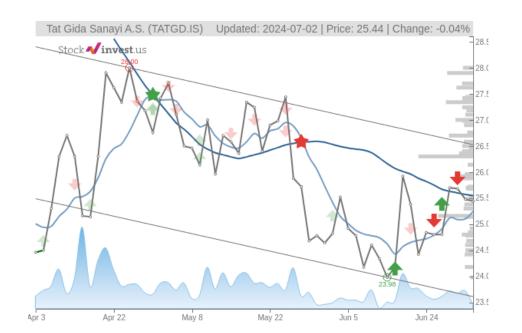
## Tat Gida Sanayi A.S. (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **0.436** 

#8267/54198

 Trend:
 Sell

 MV Long:
 Sell

 MV Short:
 Buy

 Pivot:
 Buy

 Volume:
 Sell

 MACD:
 Buy

## **Tech commentaries:**

The **Tat Gida Sanayi A.S.** stock price fell by **-0.157%** on the last day (Tuesday, 2nd Jul 2024) from **TRY 25.48** to **TRY 25.44**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **2.00%** from a day low at **TRY 25.00** to a day high of **TRY 25.50**. The price has fallen in 6 of the last 10 days but is still up by **5.21%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-966 thousand** shares and in total, **691** thousand shares were bought and sold for approximately **TRY 17.57** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.61%** during the next 3 months and, with a 90% probability hold a price between **TRY 22.05** and **TRY 24.77** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Wednesday**, **June 12**, **2024**, and so far it has risen 6.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tat Gida Sanayi A.S.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 25.55**. On a fall, the stock will find some support from the short-term average at **TRY 25.25**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Tat Gida Sanayi A.S.** finds support from accumulated volume at TRY 25.30 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 26.30**, **TRY 27.34** and **TRY 27.90**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **TRY 0.500 (2.00%)** between high and low. For the last week, the stock has had daily average volatility of **3.60%** 

**Tat Gida Sanayi A.S.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate