## Thesis Gold Inc. (Thu, Jun 20, 2024)

Sell candidate since Jun 12, 2024 Loss -12.33%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#/ 50877

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sell
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

No changes to the price of Thesis Gold Inc. stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated 3.13% from a day low at \$0.640 to a day high of \$0.660. The price has fallen in 8 of the last 10 days and is down by -20.99% for this period.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.629 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 14.12% during the next 3 months and, with a 90% probability hold a price between \$0.718 and \$0.94 at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Thesis Gold Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.679 and \$0.733. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 06, 2024, and so far it has fallen -20.99%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Thesis Gold Inc. finds support from accumulated volume at \$0.610 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.680, \$0.690 and \$0.700.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0200 between high and low, or 3.13%. For the last week, the stock has had daily average volatility of 3.34%.

The Thesis Gold Inc. stock holds several negative signals and despite the positive trend, we believe Thesis Gold Inc. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

**Evaluation: Sell Candidate**