

# TAV Havalimanlari Holding A.S. (Thu, May 09, 2024)

Buy candidate since Jan 05, 2024

Gain 92.89%

StockInvest.us  
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Vilnius, LT-01109  
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score: **0.0420**

#7084/ 30013

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **TAV Havalimanlari Holding A.S.** stock price gained **0.0455%** on the last trading day (Thursday, 9th May 2024), rising from **TRY 219.80** to **TRY 219.90**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.03%** from a day low at **TRY 216.60** to a day high of **TRY 221.00**. The price has risen in 7 of the last 10 days and is up by **10.45%** over the past 2 weeks. Volume fell on the last day by **-4 million** shares and in total, **3 million** shares were bought and sold for approximately **TRY 625.58** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **36.41%** during the next 3 months and, with a 90% probability hold a price between **TRY 268.60** and **TRY 317.14** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-2.27%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **TAV Havalimanlari Holding A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 219.41** and **TRY 192.61**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 174.50** and **TRY 169.30**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 220.80** and **TRY 225.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 4.40** between high and low, or **2.03%**. For the last week, the stock has had daily average volatility of **2.74%**.

**TAV Havalimanlari Holding A.S.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

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