US Treasury 3 Month Bill ETF (Fri, May 10, 2024)

Sell candidate since May 03, 2024   **Gain 0.11%**

score: **-1.38**

#11971/ 30015

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:
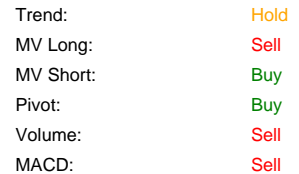
The **US Treasury 3 Month Bill** ETF price gained **0.0200%** on the last trading day (Friday, 10th May 2024), rising from **$49.90** to **$49.91**. It has now gained 7 days in a row. It is not often that ETFS manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the ETF fluctuated **0.0200%** from a day low at **$49.90** to a day high of **$49.91**. The price has risen in 7 of the last 10 days but is still down by **-0.22%** for this period. Volume fell on the last day by **-170 thousand** shares and in total, **935** thousand shares were bought and sold for approximately **$46.66** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **US Treasury 3 Month Bill** ETF with a 90% probability to be traded between $49.76 and $49.96 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **US Treasury 3 Month Bill** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **$49.93**. On a fall, the ETF will find some support from the short-term average at **$49.88**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 0.161%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

US Treasury 3 Month Bill finds support from accumulated volume at $49.89 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **$49.93**, **$49.99** and **$50.02**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **$0.0100** between high and low, or **0.0200%**. For the last week the ETF has had daily average volatility of **0.0241%**.

US Treasury 3 Month Bill holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Low