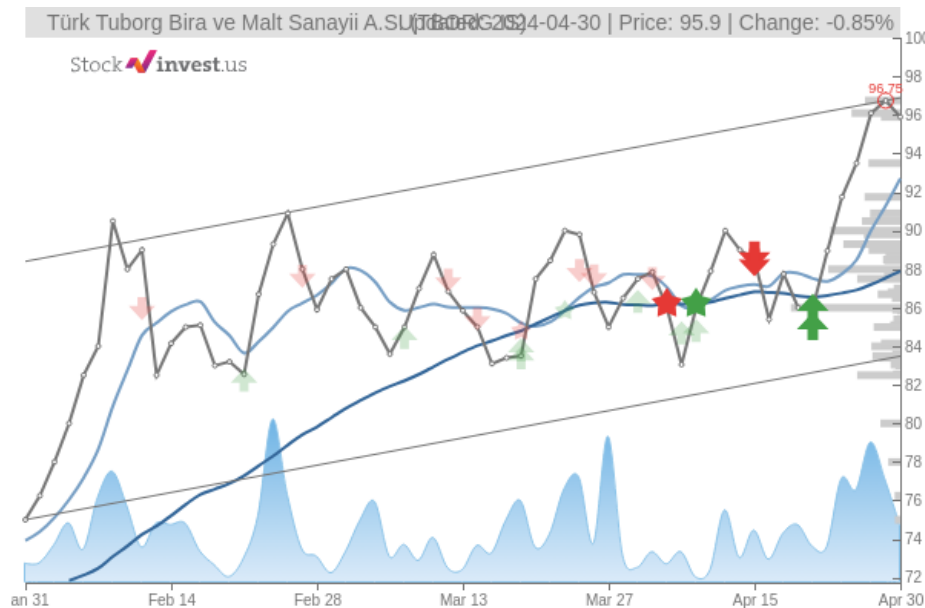


Türk Tuborg Bira ve Malt Sanayii A.S. (Tue, Apr 30, 2024)

Buy candidate since Apr 22, 2024

Gain 7.81%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.62**
#1151/ 30053

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Türk Tuborg Bira ve Malt Sanayii A.S.** stock price fell by **-0.88%** on the last day (Tuesday, 30th Apr 2024) from **TRY 96.75** to **TRY 95.90**. During the last trading day the stock fluctuated **0.419%** from a day low at **TRY 95.50** to a day high of **TRY 95.90**. The price has risen in 6 of the last 10 days and is up by **8.36%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-23 thousand** shares and in total, **45 thousand** shares were bought and sold for approximately **TRY 4.32 million**.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **TRY 96.89** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **9.60%** during the next 3 months and, with a 90% probability hold a price between **TRY 91.50** and **TRY 106.19** at the end of this 3-month period.

The **Türk Tuborg Bira ve Malt Sanayii A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 92.71** and **TRY 87.90**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-0.88%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 88.00** and **TRY 86.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 96.10** and **TRY 96.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.400** between high and low, or **0.419%**. For the last week, the stock has had daily average volatility of **0.392%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Türk Tuborg Bira ve Malt Sanayii A.S.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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