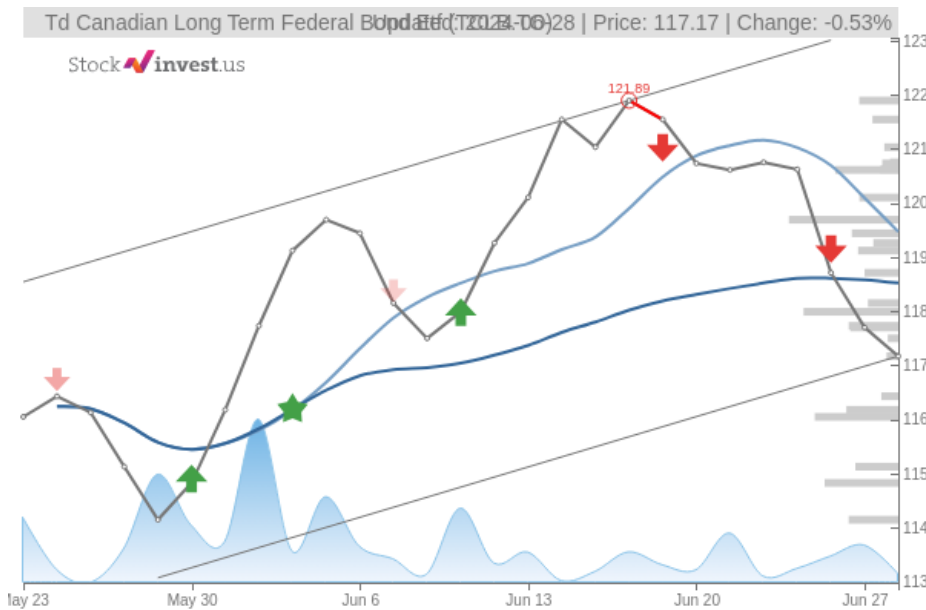


Td Canadian Long Term Federal Bond Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024

Loss -1.30%

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score: **0.438**

#7861/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Td Canadian Long Term Federal Bond Etf** ETF price fell by **-0.450%** on the last day (Friday, 28th Jun 2024) from **\$117.70** to **\$117.17**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **1.07%** from a day low at **\$117.17** to a day high of **\$118.42**. The price has fallen in 8 of the last 10 days and is down by **-3.6%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-6 thousand** shares and in total, **2 thousand** shares were bought and sold for approximately **\$234.34** thousand.

Given the current short-term trend, the ETF is expected to rise **4.08%** during the next 3 months and, with a 90% probability hold a price between **\$121.95** and **\$128.41** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Td Canadian Long Term Federal Bond Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$119.47** and **\$118.52**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-3.87%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Td Canadian Long Term Federal Bond Etf finds support from accumulated volume at \$116.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$117.73**, **\$117.99** and **\$119.69**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$1.25** between high and low, or **1.07%**. For the last week the ETF has had daily average volatility of **0.570%**

Td Canadian Long Term Federal Bond Etf holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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