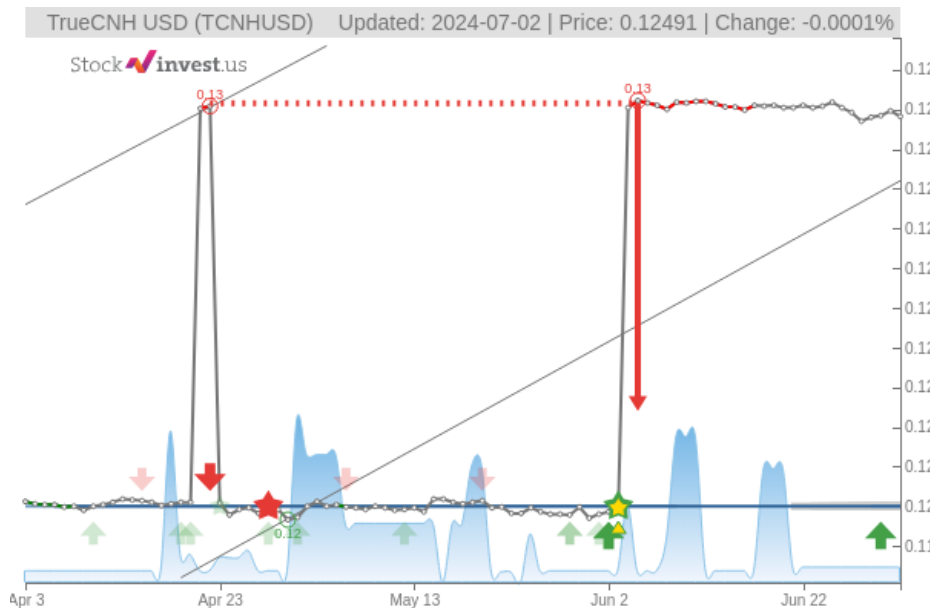


# TrueCNH USD (Tue, Jul 02, 2024)

Buy candidate since Jun 17, 2024

Loss -0.11%

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score: **1.07**  
#/ 54200

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **TrueCNH USD** cryptocurrency price fell by **-0.0560%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.125** to **\$0.125**. During the last trading day the cryptocurrency fluctuated **0.144%** from a day low at **\$0.125** to a day high of **\$0.125**. The price has been going up and down for this period, and there has been a **-0.11%** loss for the last 2 weeks.

The cryptocurrency lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.124** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **4.89%** during the next 3 months and, with a 90% probability hold a price between **\$0.130** and **\$0.136** at the end of this 3-month period.

The **TrueCNH USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.125**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.124**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-0.160%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**TrueCNH USD** finds support from accumulated volume at **\$0.120** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.125**, **\$0.125** and **\$0.125**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0.0002** between high and low, or **0.144%**. For the last week the cryptocurrency has had daily average volatility of **0.120%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **TrueCNH USD** cryptocurrency to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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