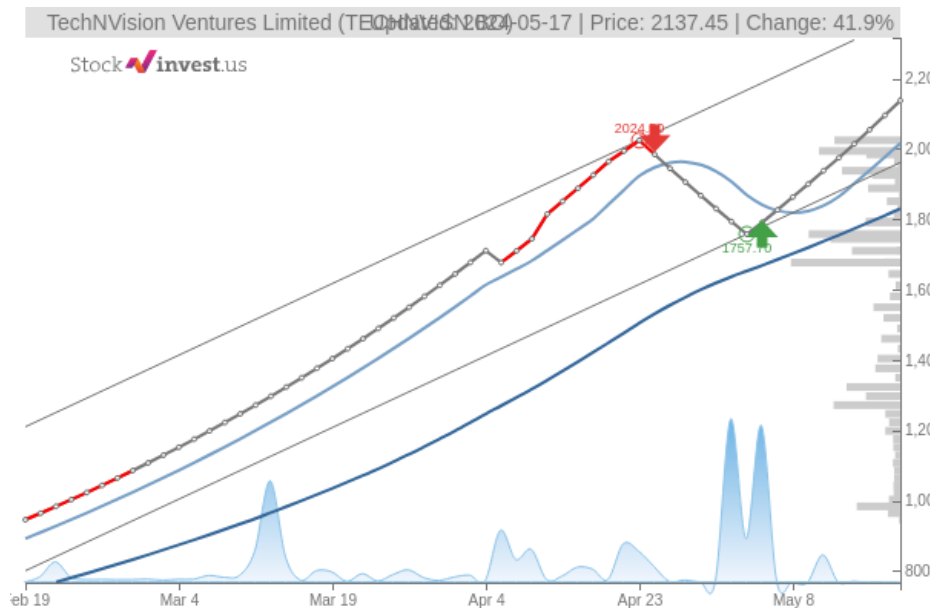


TechNVision Ventures Limited (Fri, May 17, 2024)

Buy candidate since Oct 10, 2023

Gain 963.41%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0
#/ 29927

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **TechNVision Ventures Limited** stock price gained **2.00%** on the last trading day (Friday, 17th May 2024), rising from **22,095.55** to **22,137.45**. It has now gained 10 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **0%** from a day low at **22,137.45** to a day high of **22,137.45**. The price has risen in 10 of the last 10 days and is up by **21.6%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **30** more shares were traded than the day before. In total, **32** shares were bought and sold for approximately **768.40** thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **95.93%** during the next 3 months and, with a 90% probability hold a price between **73,842.94** and **74,645.00** at the end of this 3-month period.

The **TechNVision Ventures Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **22,016.36** and **21,830.22**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 21.60%. Further rise is indicated until a new top pivot has been found. **TechNVision Ventures Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **21,793.55** and **21,791.00**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0.0197%**.

TechNVision Ventures Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.