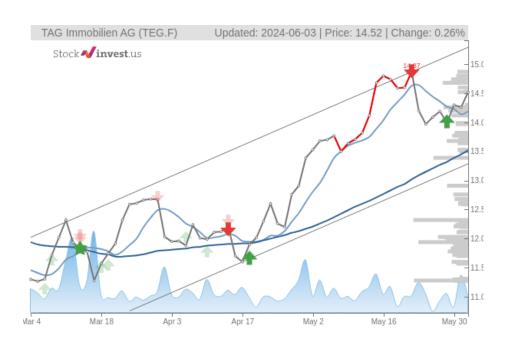
TAG Immobilien AG (Mon, Jun 03, 2024)

Buy candidate since Apr 23, 2024 Gain 15.24%



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#2376/36589

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Sel
MACD:	Sell

Tech commentaries:

The TAG Immobilien AG stock price gained 1.82% on the last trading day (Monday, 3rd Jun 2024), rising from 14.26€to 14.52€ . During the last trading day the stock fluctuated 2.10% from a day low at 14.28€to a day high of 14.58€ The price has risen in 6 of the last 10 days but is still down by -0.48% for this period. Volume fell on the last day by -284 thousand shares and in total, 339 thousand shares were bought and sold for approximately 4.93€ million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 27.20% during the next 3 months and, with a 90% probability hold a price between 16.90€ and 19.45€ at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -2.35%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The TAG Immobilien AG stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 14.19€ and 13.52€ A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at 12.32€ and 11.94€ On the upside the stock meets some resistance just above today's level from accumulated volume at 14.68€ 14.74€ and 14.80€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved 0.300€ between high and low, or 2.10%. For the last week, the stock has had daily average volatility of 2.24%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for TAG Immobilien AG stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate