TERA USD (Sat, Jun 29, 2024)

Sell candidate since Jun 13, 2024 **Loss -8.43%**

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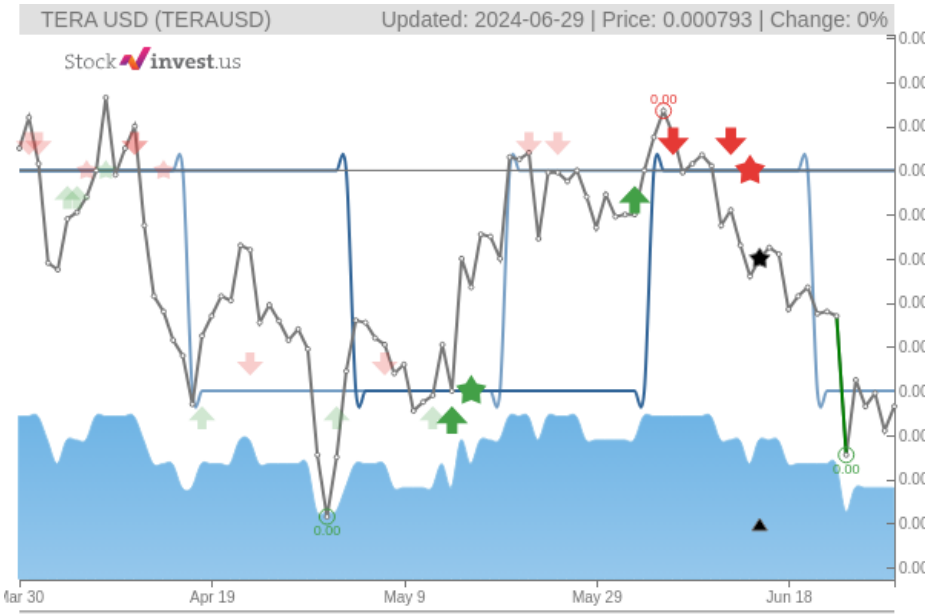

score: **-3.22**

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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **TERA USD** stock price gained **1.41%** on the last trading day (Saturday, 29th Jun 2024), rising from **$0.0008** to **$0.0008**. During the last trading day the stock fluctuated **1.28%** from a day low at **$0.0008** to a day high of **$0.0008**. The price has been going up and down for this period, and there has been a -5.93% loss for the last 2 weeks.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **TERA USD** stock with a 90% probability to be traded between $0.0007 and $0.0009 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.85%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TERA USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.0008** and **$0.0009**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

TERA USD finds support from accumulated volume at $0.0008 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.0009**, **$0.0009** and **$0.0009**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **$0.00001** between high and low, or **1.28%**. For the last week the stock has had daily average volatility of **2.67%**.

TERA USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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