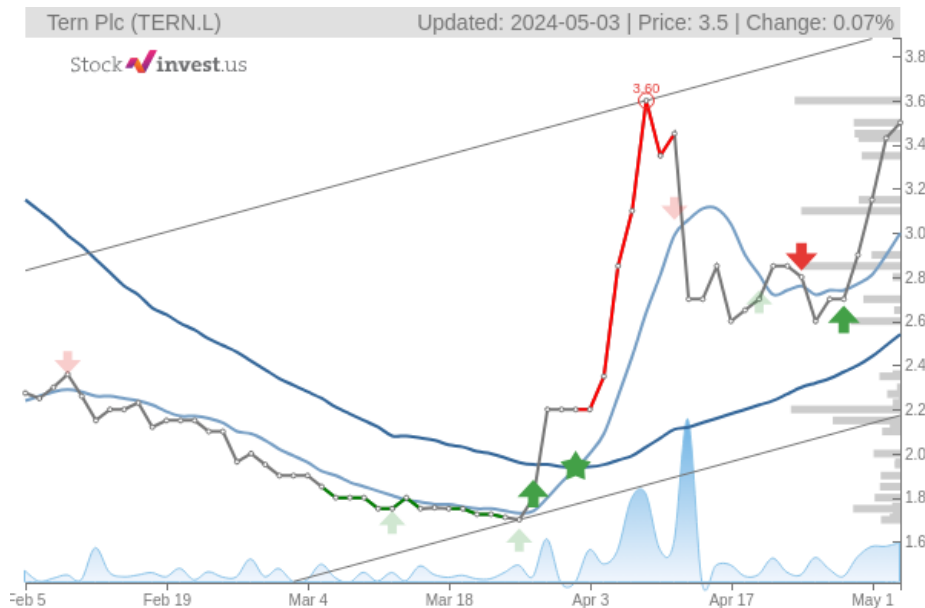


# Tern Plc (Fri, May 03, 2024)

Buy candidate since Apr 18, 2024

Gain 32.08%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **4.26**  
#930/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Tern Plc** stock price gained **2.04%** on the last trading day (Friday, 3rd May 2024), rising from **£3.43** to **£3.50**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **11.43%** from a day low at **£3.50** to a day high of **£3.90**. The price has risen in 6 of the last 10 days and is up by **29.63%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **388 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **£14.11 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **38.39%** during the next 3 months and, with a 90% probability hold a price between **£3.01** and **£5.42** at the end of this 3-month period.

The **Tern Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£3.00** and **£2.54**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-2.78%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£3.10** and **£2.85**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£3.60**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£0.400** between high and low, or **11.43%**. For the last week, the stock has had daily average volatility of **14.83%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tern Plc** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

**Risk: High**

**Evaluation: Buy Candidate**

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