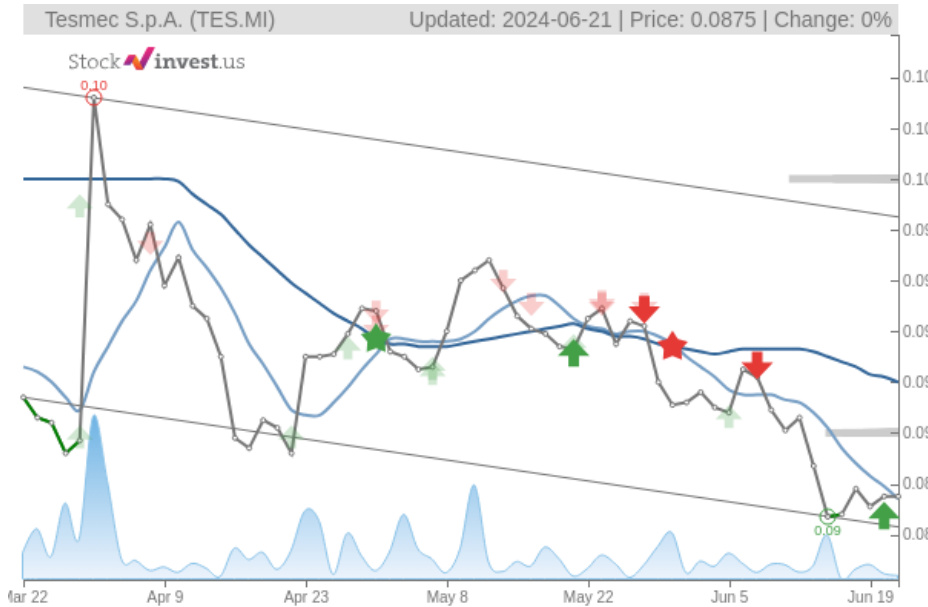


# Tesmec S.p.A. (Fri, Jun 21, 2024)

Sell candidate since Jun 21, 2024

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score: **-2.18**

#/ 51325

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Tesmec S.p.A.** stock on the last trading day (Friday, 21st Jun 2024). During the last trading day the stock fluctuated **2.19%** from a day low at **0.0867€** to a day high of **0.0886€**. The price has fallen in 5 of the last 10 days and is down by **-5.1%** for this period.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **0.0863€** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.93%** during the next 3 months and, with a 90% probability hold a price between **0.0820€** and **0.0937€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 0.92%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tesmec S.p.A.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **0.0920€**. On a fall, the stock will find some support from the short-term average at **0.0874€**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Tesmec S.p.A.** finds support from accumulated volume at **0.0871€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **0.0892€**, **0.0930€** and **0.103€**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **0.0019€** between high and low, or **2.19%**. For the last week the stock has had daily average volatility of **3.73%**.

**Tesmec S.p.A.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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