

Tetamat Gida Yatirimlari A.S. (Mon, May 13, 2024)

Sell candidate since May 10, 2024

Loss -4.24%

StockInvest.us
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score: **-3.56**
#16400/ 30003

| | |
|-----------|------|
| Trend: | Buy |
| MV Long: | Sell |
| MV Short: | Sell |
| Pivot: | Sell |
| Volume: | Buy |
| MACD: | Sell |

Tech commentaries:

The **Tetamat Gida Yatirimlari A.S.** stock price fell by **-4.24%** on the last day (Monday, 13th May 2024) from **TRY 12,197.50** to **TRY 11,680.00**. During the last trading day the stock fluctuated **7.00%** from a day low at **TRY 11,400.00** to a day high of **TRY 12,197.50**. The price has fallen in 7 of the last 10 days and is down by **-4.26%** for this period. Volume has increased on the last day by **133** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1** thousand shares were bought and sold for approximately **TRY 16.07** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **18.26%** during the next 3 months and, with a 90% probability hold a price between **TRY 10,690.49** and **TRY 20,966.67** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Tetamat Gida Yatirimlari A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 11,976.43** and **TRY 12,417.43**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 06, 2024**, and so far it has fallen **-25.61%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Tetamat Gida Yatirimlari A.S. finds support from accumulated volume at **TRY 11,400.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 11,952.50**, **TRY 13,147.50** and **TRY 14,460.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 797.50** between high and low, or **7.00%**. For the last week, the stock has had daily average volatility of **6.23%**.

The **Tetamat Gida Yatirimlari A.S.** stock holds several negative signals and despite the positive trend, we believe **Tetamat Gida Yatirimlari A.S.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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