

TEXAF S.A. (Fri, May 17, 2024)

Buy candidate since Mar 14, 2024

Gain 10.65%

StockInvest.us
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score: **0**
#/ 29927

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **TEXAF S.A.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **0.538%** from a day low at **37.20€** to a day high of **37.40€**. The price has been going up and down for this period, and there has been a 1.08% gain for the last 2 weeks.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.08%** during the next 3 months and, with a 90% probability hold a price between **42.48€** and **46.39€** at the end of this 3-month period.

The **TEXAF S.A.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **37.03€** and **36.22€**. A breakdown below any of these levels will issue sell signals. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen -2.09%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

TEXAF S.A. finds support from accumulated volume at **36.80€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **38.20€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.200€** between high and low, or **0.538%**. For the last week the stock has had daily average volatility of **0.762%**.

TEXAF S.A. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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