

Buy candidate since May 23, 2024 Loss -0.02%

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

The **iShares Treasury Floating Rate Bond** ETF price fell by **-0.0197%** on the last day (Friday, 24th May 2024) from **\$50.67** to **\$50.66**. During the last trading day the ETF fluctuated **0.0197%** from a day low at **\$50.66** to a day high of **\$50.67**. The price has risen in 6 of the last 10 days and is up by **0.22%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-370 thousand** shares and in total, **1 million** shares were bought and sold for approximately **\$63.50 million**.

The **iShares Treasury Floating Rate Bond** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$50.63** and **\$50.58**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen - 0.0197%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

iShares Treasury Floating Rate Bond holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

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