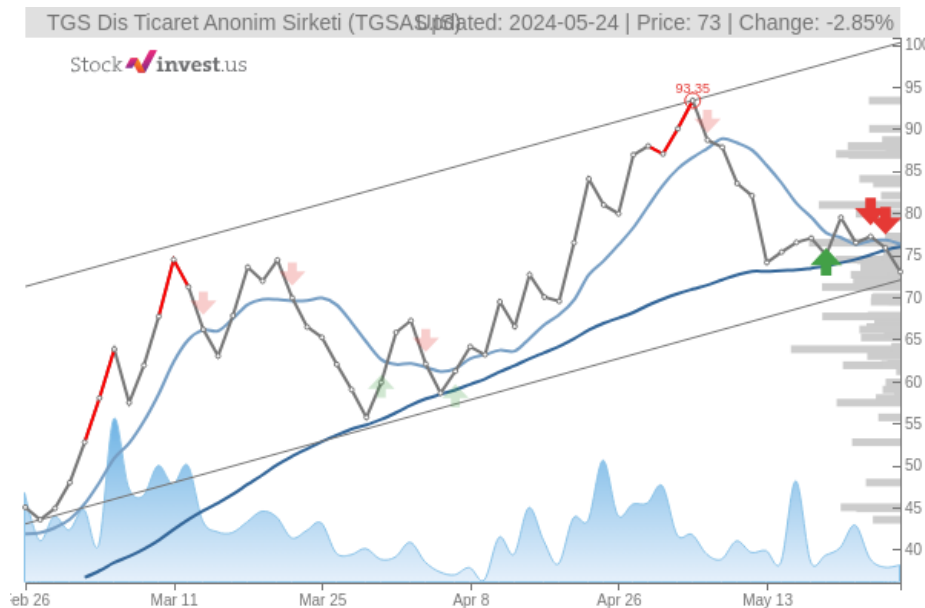


TGS Dis Ticaret Anonim Sirketi (Fri, May 24, 2024)

Sell candidate since May 24, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.64**
#15983/ 29906

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **TGS Dis Ticaret Anonim Sirketi** stock price fell by **-3.76%** on the last day (Friday, 24th May 2024) from **TRY 75.85** to **TRY 73.00**. During the last trading day the stock fluctuated **6.13%** from a day low at **TRY 71.80** to a day high of **TRY 76.20**. The price has been going up and down for this period, and there has been a **-11.03%** loss for the last 2 weeks. Volume has increased on the last day by **15 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **215 thousand** shares were bought and sold for approximately **TRY 15.68** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 72.02** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **40.66%** during the next 3 months and, with a 90% probability hold a price between **TRY 101.31** and **TRY 140.98** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **TGS Dis Ticaret Anonim Sirketi** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **TRY 76.28** and **TRY 75.96**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-21.80%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

TGS Dis Ticaret Anonim Sirketi finds support from accumulated volume at **TRY 71.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 76.45**, **TRY 76.50** and **TRY 80.95**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 4.40** between high and low, or **6.13%**. For the last week, the stock has had daily average volatility of **6.88%**.

The **TGS Dis Ticaret Anonim Sirketi** stock holds several negative signals and despite the positive trend, we believe **TGS Dis Ticaret Anonim Sirketi** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.