

TG Therapeutics (Fri, Oct 04, 2024)

Sell candidate since Oct 04, 2024



StockInvest.us
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score: **-4.22**
#26254/ 61974

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **TG Therapeutics** stock price gained **0.180%** on the last trading day (Friday, 4th Oct 2024), rising from **\$22.19** to **\$22.23**. During the last trading day the stock fluctuated **5.13%** from a day low at **\$21.64** to a day high of **\$22.75**. The price has fallen in 6 of the last 10 days and is down by **-9.82%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **987 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$50.21** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **20.64%** during the next 3 months and, with a 90% probability hold a price between **\$24.38** and **\$31.42** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TG Therapeutics** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$22.88** and **\$23.54**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, September 19, 2024**, and so far it has fallen **-12.06%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

TG Therapeutics finds support from accumulated volume at **\$22.08** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$23.75**, **\$24.65** and **\$25.19**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.11** between high and low, or **5.13%**. For the last week, the stock has had daily average volatility of **4.33%**.

The **TG Therapeutics** stock holds several negative signals and despite the positive trend, we believe **TG Therapeutics** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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