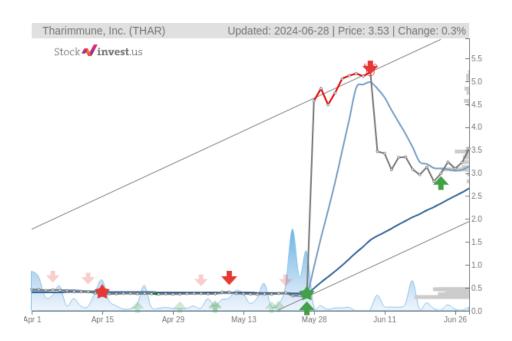
## Tharimmune, Inc. (Fri, Jun 28, 2024)

Buy candidate since May 30, 2024 Loss -21.38%



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#/ 54216

Trend: MV Long: MV Short: Volume: Buy MACD: Sell

## **Tech commentaries:**

The Tharimmune, Inc. stock price gained 9.29% on the last trading day (Friday, 28th Jun 2024), rising from \$3.23 to \$3.53. During the last trading day the stock fluctuated 9.87% from a day low at \$3.27 to a day high of \$3.59. The price has risen in 6 of the last 10 days and is up by 5.69% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 51 thousand more shares were traded than the day before. In total, 66 thousand shares were bought and sold for approximately \$234.57 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 248.83% during the next 3 months and, with a 90% probability hold a price between \$6.79 and \$21.62 at the end of this 3-month period.

The Tharimmune, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$3.15 and \$2.67. A breakdown below any of these levels will issue sell signals. Tharimmune, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 07, 2024, and so far it has fallen -32.12%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Tharimmune, Inc. finds support from accumulated volume at \$3.47 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.323 between high and low, or 9.87%. For the last week, the stock has had daily average volatility of 10.28%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tharimmune**, **Inc.** stock to perform well in the short-term.

Risk: Very High

**Evaluation: Buy Candidate**