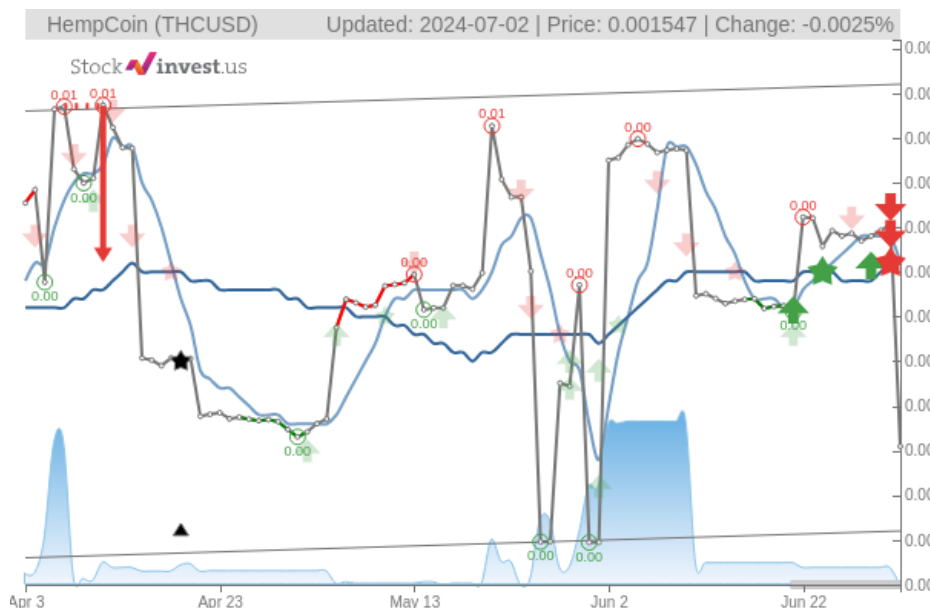


HempCoin (Tue, Jul 02, 2024)

Sell candidate since Jul 02, 2024

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score: **-2.23**
#/ 54200

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **HempCoin** cryptocurrency price fell by **-61.65%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.0040** to **\$0.0015**. During the last trading day the cryptocurrency fluctuated **161.85%** from a day low at **\$0.0015** to a day high of **\$0.0040**. The price has been going up and down for this period, and there has been a **-62.39%** loss for the last 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-37** shares and in total, **0** shares were bought and sold for approximately **\$0**.

The cryptocurrency lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.0006** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **5.12%** during the next 3 months and, with a 90% probability hold a price between **\$0.0006** and **\$0.0059** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **HempCoin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0036** and **\$0.0036**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, July 01, 2024**, and so far it has fallen **-61.65%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the cryptocurrency may perform very badly in the next couple of days. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0019**, **\$0.0019** and **\$0.0019**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0.0025** between high and low, or **161.85%**. For the last week the cryptocurrency has had daily average volatility of **34.11%**.

The HempCoin cryptocurrency holds several negative signals and despite the positive trend, we believe **HempCoin** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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