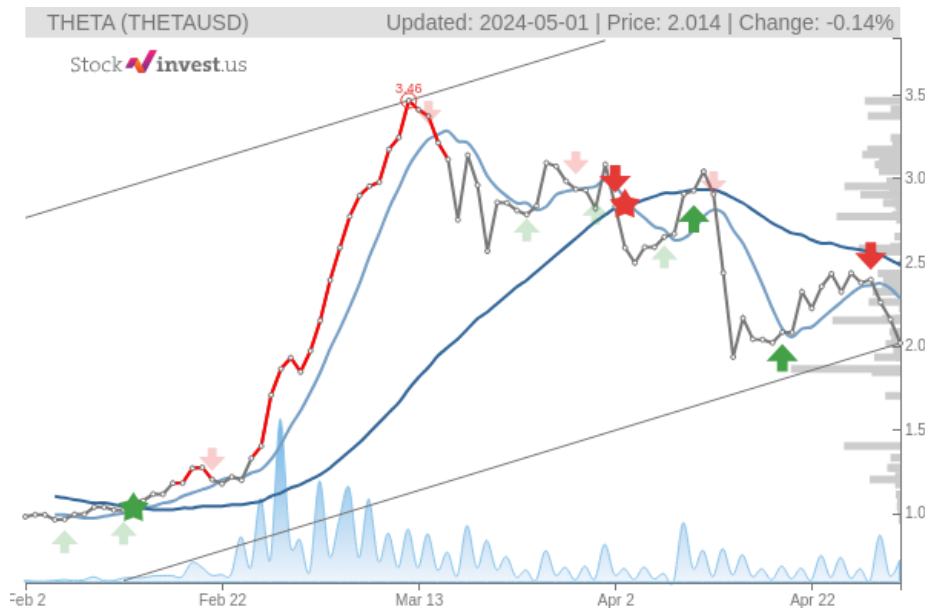


THETA (Wed, May 01, 2024)

Sell candidate since May 01, 2024

StockInvest.us
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Vilnius, LT-01109
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score: **-1.88**
#12014/ 30062

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **THETA** cryptocurrency price fell by **-6.54%** on the last day (Wednesday, 1st May 2024) from **\$2.16** to **\$2.01**. It has now fallen 3 days in a row. During the last trading day the cryptocurrency fluctuated **16.00%** from a day low at **\$1.94** to a day high of **\$2.25**. The price has fallen in 6 of the last 10 days and is down by **-13.19%** for this period. Volume has increased on the last day by **42 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **67 million** shares were bought and sold for approximately **\$135.52 million**.

Given the current short-term trend, the cryptocurrency is expected to rise **57.84%** during the next 3 months and, with a 90% probability hold a price between **\$3.18** and **\$6.88** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **THETA** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.28** and **\$2.48**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 12, 2024**, and so far it has fallen **-41.83%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

THETA finds support from accumulated volume at **\$1.93** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$2.15**, **\$2.26** and **\$2.32**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.310** between high and low, or **16.00%**. For the last week, the cryptocurrency has had daily average volatility of **11.35%**.

The **THETA** cryptocurrency holds several negative signals and despite the positive trend, we believe **THETA** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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