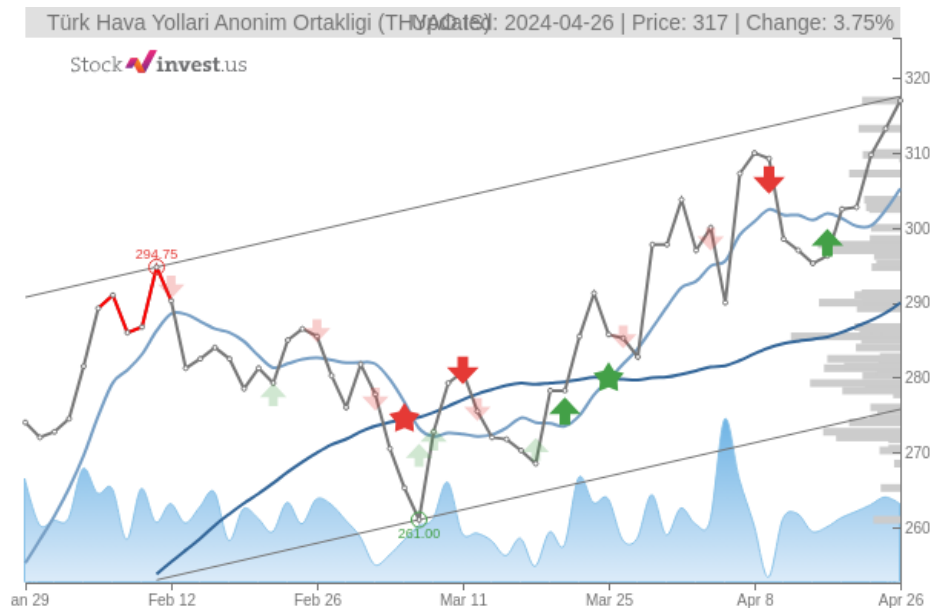


Türk Hava Yollari Anonim Ortakligi (Fri, Apr 26, 2024)

Buy candidate since Mar 21, 2024

Gain 11.03%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0**
#7311/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Türk Hava Yollari Anonim Ortakligi** stock price gained **1.20%** on the last trading day (Friday, 26th Apr 2024), rising from **TRY 313.25** to **TRY 317.00**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **2.16%** from a day low at **TRY 312.25** to a day high of **TRY 319.00**. The price has risen in 6 of the last 10 days and is up by **2.26%** over the past 2 weeks. Volume fell on the last day by **-3 million** shares and in total, **45 million** shares were bought and sold for approximately **TRY 14.20 billion**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **TRY 317.55** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **9.23%** during the next 3 months and, with a 90% probability hold a price between **TRY 301.20** and **TRY 346.85** at the end of this 3-month period.

The **Türk Hava Yollari Anonim Ortakligi** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 305.25** and **TRY 289.97**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, March 06, 2024**, and so far it has risen 21.46%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 297.75** and **TRY 285.50**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 6.75** between high and low, or **2.16%**. For the last week, the stock has had daily average volatility of **2.53%**.

Türk Hava Yollari Anonim Ortakligi holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Hold/Accumulate candidate.

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