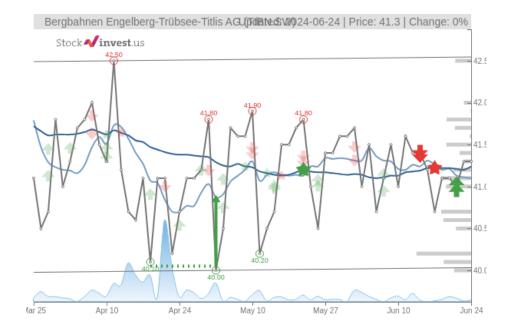
Bergbahnen Engelberg-Trübsee-Titlis AG (Mon, Jun 24, 2024)

Sell candidate since Jun 12, 2024 Loss -0.24%





score: -2.75 #/ 52585

Trend: MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

No changes to the price of Bergbahnen Engelberg-Trübsee-Titlis AG stock on the last trading day (Monday, 24th Jun 2024). During the last trading day the stock fluctuated 0.728% from a day low at 41.20 Fr to a day high of 41.50 Fr. The price has fallen in 4 of the last 10 days but is still up by 0.73% over the past 2 weeks.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Bergbahnen Engelberg-Trübsee-Titlis AG stock with a 90% probability to be traded between 40.08 Fr and 42.60 Fr at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Bergbahnen Engelberg-Trübsee-Titlis AG stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at 41.10 Fr and 41.24 Fr. A breakdown below any of these levels will issue sell signals. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -1.20%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bergbahnen Engelberg-Trübsee-Titlis AG finds support from accumulated volume at 41.10 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 41.50 Fr, 41.70 Fr and 41.80 Fr.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 0.300 Fr between high and low, or 0.728%. For the last week the stock has had daily average volatility of 0.88%.

Bergbahnen Engelberg-Trübsee-Titlis AG holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Evaluation: Sell Candidate