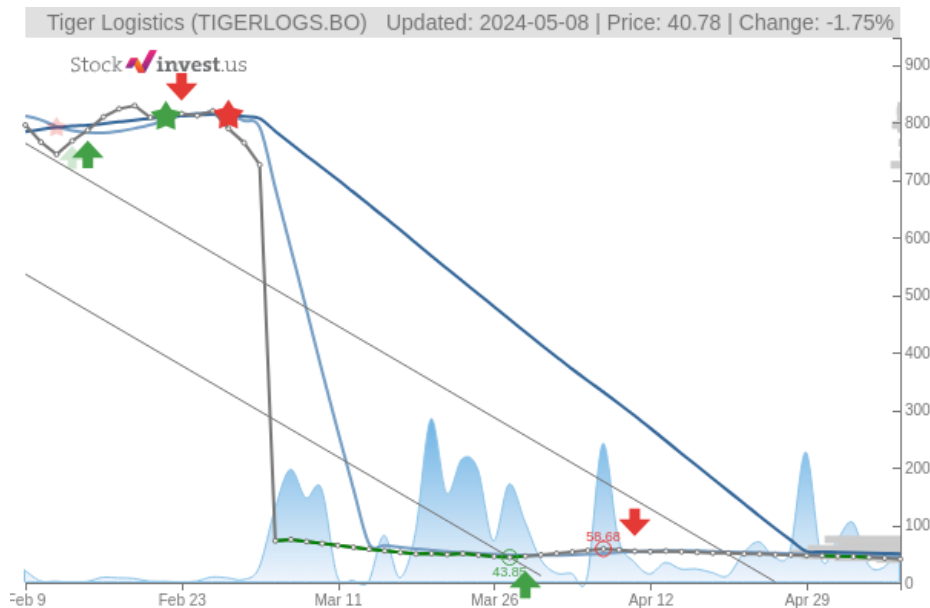# Tiger Logistics (Wed, May 08, 2024)

Sell candidate since Apr 08, 2024 Loss -28.32%

Tiger Logistics (TIGERLOGS.BO)   Updated: 2024-05-08 | Price: 40.78 | Change: -1.75%

score: **-6.00**

#18214/ 30022

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Tiger Logistics** stock price fell by **-4.11%** on the last day (Wednesday, 8th May 2024) from **?42.53** to **?40.78**. It has now fallen 10 days in a row. During the last trading day the stock fluctuated **7.28%** from a day low at **?40.41** to a day high of **?43.35**. The price has fallen in 10 of the last 10 days and is down by **-18.62%** for this period. Volume has increased on the last day by **94 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **171** thousand shares were bought and sold for approximately **?6.96** million.

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **-?125.80**, a level that may pose a second chance to hit a runner. According to fan-theory **?101.61** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Tiger Logistics** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?44.66** and **?50.14**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen -30.50%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **?47.07**, **?48.00** and **?50.65**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **?2.94** between high and low, or **7.28%**. For the last week, the stock has had daily average volatility of **5.93%**.

Tiger Logistics holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Strong Sell Candidate