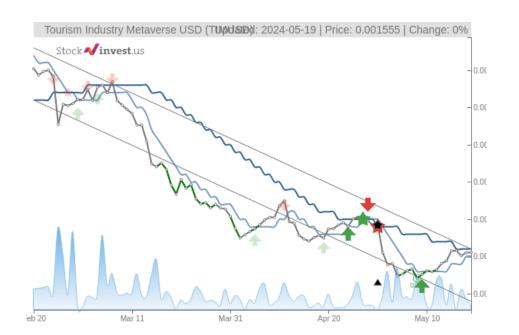
Tourism Industry Metaverse USD (Sun, May 19, 2024)

Hold candidate since May 19, 2024



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score: **0.251**

#/ 29927

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Tourism Industry Metaverse USD** cryptocurrency price gained **0.129**% on the last trading day (Sunday, 19th May 2024), rising from **\$0.0016** to **\$0.0016**. During the last trading day the cryptocurrency fluctuated **2.13**% from a day low at **\$0.0015** to a day high of **\$0.0016**. The price has risen in 7 of the last 10 days and is up by **23.41**% over the past 2 weeks. Volume fell on the last day by **-822** shares and in total, **775** shares were bought and sold for approximately **\$1.21**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at \$0.0016 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the cryptocurrency is expected to fall -62.37% during the next 3 months and, with a 90% probability hold a price between \$0.0003 and \$0.0006 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Wednesday, May 08, 2024**, and so far it has risen 28.83%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tourism Industry Metaverse USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0016**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0015**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at \$0.0014 and \$0.0014. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0016, \$0.0019 and \$0.0019.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.000033** between high and low, or **2.13%**. For the last week the cryptocurrency has had daily average volatility of **5.55%**.

Tourism Industry Metaverse USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further

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Risk: Very High

Evaluation: Hold/Accumulate