Tamburi Investment Partners S.p.A. (Tue, Jun 25, 2024) Sell candidate since Jun 21, 2024

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: **-4.44** #26239/ 54046

rend:	Hold
/IV Long:	Sell
//V Short:	Sell
Pivot:	Sell
/olume:	Sell
ACD:	Sell

T N

Tech commentaries:

No changes to the price of **Tamburi Investment Partners S.p.A.** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **0.86%** from a day low at **9.35**€ to a day high of **9.43**€ The price has fallen in 5 of the last 10 days but is still up by **0.75%** over the past 2 weeks.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Tamburi Investment Partners S.p.A.** stock with a 90% probability to be traded between $8.60 \in$ and $9.57 \in$ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Tamburi Investment Partners S.p.A.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at $9.41 \in$ and $9.48 \in$ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday**, **May 22**, **2024**, and so far it has fallen -4.37%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Tamburi Investment Partners S.p.A. finds support from accumulated volume at 9.36€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 9.49€ 9.57€ and 9.76€

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.0800€** between high and low, or **0.86%**. For the last week the stock has had daily average volatility of **2.05%**.

Tamburi Investment Partners S.p.A. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate

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