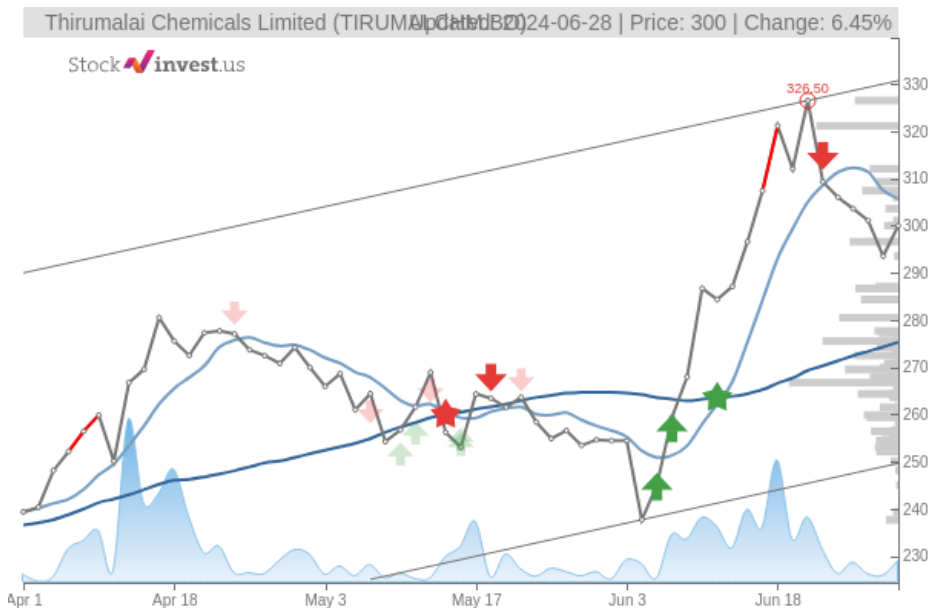


Thirumalai Chemicals Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 12, 2024

Gain 4.49%

StockInvest.us
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Lithuania



score: **1.81**
#4595/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Thirumalai Chemicals Limited** stock price gained **2.20%** on the last trading day (Friday, 28th Jun 2024), rising from **₹293.55** to **₹300.00**. During the last trading day the stock fluctuated **3.31%** from a day low at **₹293.00** to a day high of **₹302.70**. The price has fallen in 6 of the last 10 days but is still up by **1.15%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 thousand** more shares were traded than the day before. In total, **40 thousand** shares were bought and sold for approximately **₹12.03** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.05%** during the next 3 months and, with a 90% probability hold a price between **₹284.70** and **₹377.16** at the end of this 3-month period.

The **Thirumalai Chemicals Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **₹305.72**. On a fall, the stock will find some support from the long-term average at approximately **₹275.31**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-8.12%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **₹280.50** and **₹275.55**. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹307.40**, **₹321.15** and **₹326.50**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **₹9.70** between high and low, or **3.31%**. For the last week, the stock has had daily average volatility of **3.22%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Thirumalai Chemicals Limited** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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