Team Inc (Fri, Apr 26, 2024)

Sell candidate since Apr 19, 2024 Loss -2.67%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -1_17 #/ 30083

Trend MV Long: MV Short: Sell Volume: Sell MACD: Sell

Tech commentaries:

The Team Inc stock price fell by -2.95% on the last day (Friday, 26th Apr 2024) from \$6.77 to \$6.57. During the last trading day the stock fluctuated 6.90% from a day low at \$6.52 to a day high of \$6.97. The price has fallen in 6 of the last 10 days and is down by -10% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -283 shares and in total, 2 thousand shares were bought and sold for approximately \$12.17 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 11.66% during the next 3 months and, with a 90% probability hold a price between \$6.19 and \$10.65 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Team Inc** stock holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$6.76 and \$6.94. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, April 05, 2024, and so far it has fallen -29.32%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Team Inc finds support from accumulated volume at \$6.28 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$6.99**, **\$7.21** and **\$7.65**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.450 between high and low, or 6.90%. For the last week the stock has had daily average volatility of 5.14%.

The Team Inc stock holds several negative signals and despite the positive trend, we believe **Team Inc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate