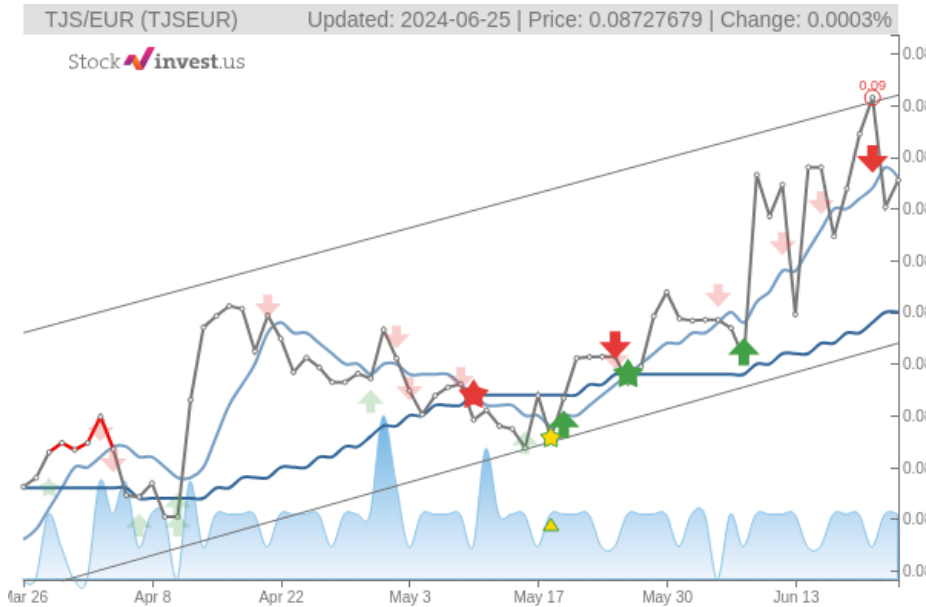


TJS/EUR (Tue, Jun 25, 2024)

Buy candidate since Jun 18, 2024

Gain 0.09%

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score: **1.32**

#/ 52282

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **TJS/EUR** currency pair price gained **0.298%** on the last trading day (Tuesday, 25th Jun 2024), rising from **0.0870€** to **0.0873€**. During the last trading day the currency pair fluctuated **1.20%** from a day low at **0.0872€** to a day high of **0.0882€**. The price has risen in 6 of the last 10 days and is up by **0.4%** over the past 2 weeks.

The currency pair lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the currency pair is expected to rise **2.79%** during the next 3 months and, with a 90% probability hold a price between **0.0881€** and **0.0906€** at the end of this 3-month period.

The **TJS/EUR** currency pair holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the currency pair giving a positive forecast for the stock. On further gains, the currency pair will meet resistance from the short-term Moving Average at approximately **0.0873€**. On a fall, the currency pair will find some support from the long-term average at approximately **0.0860€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-0.91%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

TJS/EUR finds support from accumulated volume at **0.0858€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.0873€**, **0.0874€** and **0.0877€**.

In general the currency pair tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the currency pair. During the last day, the currency pair moved **0.0010€** between high and low, or **1.20%**. For the last week the currency pair has had daily average volatility of **1.36%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **TJS/EUR** currency pair to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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