

# Thurgauer Kantonalbank (Fri, May 17, 2024)

Buy candidate since May 15, 2024

Loss -0.39%

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score: **2.46**  
#/ 29927

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Thurgauer Kantonalbank** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **0.791%** from a day low at **126.50 Fr** to a day high of **127.50 Fr**. The price has been going up and down for this period, and there has been a 0.4% gain for the last 2 weeks.

The stock lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 126.64 Fr is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **4.91%** during the next 3 months and, with a 90% probability hold a price between **132.86 Fr** and **137.68 Fr** at the end of this 3-month period.

The **Thurgauer Kantonalbank** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **127.00 Fr** and **126.77 Fr**. A breakdown below any of these levels will issue sell signals. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 22, 2024**, and so far it has fallen -1.93%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Thurgauer Kantonalbank** finds support from accumulated volume at 124.00 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **128.50 Fr**, **129.00 Fr** and **129.50 Fr**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **1.00 Fr** between high and low, or **0.791%**. For the last week the stock has had daily average volatility of **1.03%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Thurgauer Kantonalbank** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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