Turkish Investment Fund Inc (The) (Tue, Jan 16, 2018)

Sell candidate since Jan 09, 2018

In one not found or two unknown

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1.48

#/ 30045

 Trend:
 Sell

 MV Long:
 Buy

 MV Short:
 Buy

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Sell

Tech commentaries:

No changes to the price of **Turkish Investment Fund Inc (The)** fund on the last trading day (Tuesday, 16th Jan 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$9.14** to a day high of **\$9.14**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the fund is expected to fall **-2.97%** during the next 3 months and, with a 90% probability hold a price between **\$8.18** and **\$9.15** at the end of this 3-month period.

The **Turkish Investment Fund Inc (The)** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$9.14** and **\$9.05**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, January 15, 2018**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Turkish Investment Fund Inc (The) finds support from accumulated volume at \$9.12 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$9.31**, **\$9.51** and **\$9.57**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved \$0 between high and low, or 0%. For the last week the fund has had daily average volatility of 0%

Turkish Investment Fund Inc (The) holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: Low

Evaluation: Sell Candidate