

Teknosa İç ve Dis Ticaret Anonim Sirketi (Fri, May 03, 2024)

Hold candidate since May 02, 2024

Loss -1.26%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.233**

#7559/ 30044

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Teknosa İç ve Dis Ticaret Anonim** stock price fell by **-1.26%** on the last day (Friday, 3rd May 2024) from **TRY 41.22** to **TRY 40.70**. During the last trading day the stock fluctuated **2.68%** from a day low at **TRY 40.34** to a day high of **TRY 41.42**. The price has fallen in 6 of the last 10 days but is still up by **2.21%** over the past 2 weeks. Volume has increased on the last day by **178 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **TRY 153.27** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.07%** during the next 3 months and, with a 90% probability hold a price between **TRY 33.80** and **TRY 47.80** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 04, 2024**, and so far it has risen 10.36%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Teknosa İç ve Dis Ticaret Anonim** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 41.62**. On a fall, the stock will find some support from the short-term average at **TRY 40.58**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Teknosa İç ve Dis Ticaret Anonim finds support from accumulated volume at TRY 40.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 44.00, TRY 48.66** and **TRY 49.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.08** between high and low, or **2.68%**. For the last week, the stock has had daily average volatility of **3.25%**.

Teknosa İç ve Dis Ticaret Anonim holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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