

Trabzon Liman Isletmeciligi Anonim Sirketi (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.521**

#14426/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Trabzon Liman Isletmeciligi Anonim** stock price fell by **-1.75%** on the last day (Friday, 28th Jun 2024) from **TRY 108.50** to **TRY 106.60**. During the last trading day the stock fluctuated **3.77%** from a day low at **TRY 106.20** to a day high of **TRY 110.20**. The price has risen in 6 of the last 10 days but is still down by **-3.09%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-88 thousand** shares and in total, **122 thousand** shares were bought and sold for approximately **TRY 13.03** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-14.10%** during the next 3 months and, with a 90% probability hold a price between **TRY 78.70** and **TRY 114.64** at the end of this 3-month period.

There are mixed signals in the stock today. The **Trabzon Liman Isletmeciligi Anonim** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 111.54** and **TRY 117.79**. A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 1.14%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Trabzon Liman Isletmeciligi Anonim finds support from accumulated volume at TRY 105.40 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 119.10**, **TRY 119.30** and **TRY 127.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 4.00** between high and low, or **3.77%**. For the last week, the stock has had daily average volatility of **6.14%**.

Trabzon Liman Isletmeciligi Anonim holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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