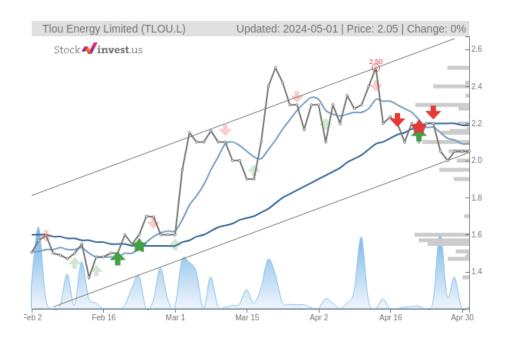
## Tlou Energy Limited (Wed, May 01, 2024)

Sell candidate since Apr 24, 2024 Loss -6.82%



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score: -4

#17719/30053

Trend MV Long: MV Short: Sell Sell Volume: Buy MACD: Sell

## **Tech commentaries:**

No changes to the price of Tlou Energy Limited stock on the last trading day (Wednesday, 1st May 2024). During the last trading day the stock fluctuated 2.75% from a day low at £2.00 to a day high of £2.06. The price has fallen in 4 of the last 10 days and is down by -6.82% for this period.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at £2.04 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 48.32% during the next 3 months and, with a 90% probability hold a price between £3.03 and £3.98 at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The Tlou Energy Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £2.09 and £2.19. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, April 12, 2024, and so far it has fallen -18.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at £1.60 and £1.57. On the upside the stock meets some resistance just above today's level from accumulated volume at £2.10, £2.30 and £2.40.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £0.0550 between high and low, or 2.75%. For the last week, the stock has had daily average volatility of 4.55%.

The Tlou Energy Limited stock holds several negative signals and despite the positive trend, we believe Tlou Energy Limited will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**