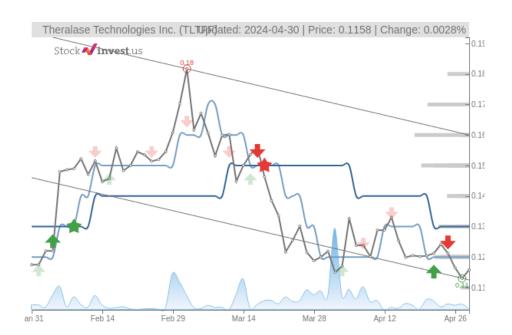
Theralase Technologies Inc. (Tue, Apr 30, 2024)

Sell candidate since Apr 16, 2024 Loss -7.58%



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score: **-3**.0

#/ 30074

Trend MV Long: MV Short: Buy Volume: Sell MACD: Buy

Tech commentaries:

The Theralase Technologies Inc. stock price gained 2.48% on the last trading day (Tuesday, 30th Apr 2024), rising from \$0.113 to \$0.116. During the last trading day the stock fluctuated 2.11% from a day low at \$0.115 to a day high of \$0.117. The price has been going up and down for this period, and there has been a -7.58% loss for the last 2 weeks. Volume fell on the last day by -38 thousand shares and in total, 9 thousand shares were bought and sold for approximately \$1.07 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.112 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -17.34% during the next 3 months and, with a 90% probability hold a price between \$0.0930 and \$0.132 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, April 29, 2024, and so far it has risen 2.48%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Theralase Technologies Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.119 and \$0.128. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Theralase Technologies Inc. finds support from accumulated volume at \$0.115 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.122, \$0.124 and \$0.133.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved \$0.0024 between high and low, or 2.11%. For the last week the stock has had daily average volatility of 3.86%.

Theralase Technologies Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Medium

Evaluation: Sell Candidate