

# Tullow Oil Plc (Wed, May 01, 2024)

Buy candidate since Mar 27, 2024

Gain 17.46%

StockInvest.us  
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Vilnius, LT-01109  
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score: **3.31**  
#1460/ 30053

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Tullow Oil Plc** stock price gained **1.93%** on the last trading day (Wednesday, 1st May 2024), rising from **£36.30** to **£37.00**. During the last trading day the stock fluctuated **6.04%** from a day low at **£35.74** to a day high of **£37.90**. The price has been going up and down for this period, and there has been a 1.31% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **460 thousand** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **£191.04** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **26.14%** during the next 3 months and, with a 90% probability hold a price between **£39.34** and **£49.86** at the end of this 3-month period.

The **Tullow Oil Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£35.91** and **£33.10**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -2.06%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£31.50** and **£28.14**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£37.78**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£2.16** between high and low, or **6.04%**. For the last week, the stock has had daily average volatility of **4.68%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tullow Oil Plc** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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