

Türkiye Motosiklet Federasyonu Fan Token USD (Tue, Jul 02, 2024)

Buy candidate since Jun 24, 2024

Gain 16.34%

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score: **3.62**

#/ 54200

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Türkiye Motosiklet Federasyonu Fan** cryptocurrency price fell by **-1.65%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.0006** to **\$0.0006**. During the last trading day the cryptocurrency fluctuated **1.54%** from a day low at **\$0.0006** to a day high of **\$0.0006**. The price has risen in 6 of the last 10 days and is up by **57.24%** over the past 2 weeks. Volume has increased on the last day by **177** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4** thousand shares were bought and sold for approximately **\$2.29**.

The cryptocurrency lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$0.0006** will firstly indicate a stronger rate of rising. Given the current short-term trend, the cryptocurrency is expected to rise **39.97%** during the next 3 months and, with a 90% probability hold a price between **\$0.0005** and **\$0.0008** at the end of this 3-month period.

The **Türkiye Motosiklet Federasyonu Fan** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0005** and **\$0.0004**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Saturday, June 29, 2024**, and so far it has fallen **-5.04%**. Further fall is indicated until a new bottom pivot has been found. **Türkiye Motosiklet Federasyonu Fan** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0005** and **\$0.0005**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0006** and **\$0.0006**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0000086** between high and low, or **1.54%**. For the last week, the cryptocurrency has had daily average volatility of **2.29%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Türkiye Motosiklet Federasyonu Fan** cryptocurrency to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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