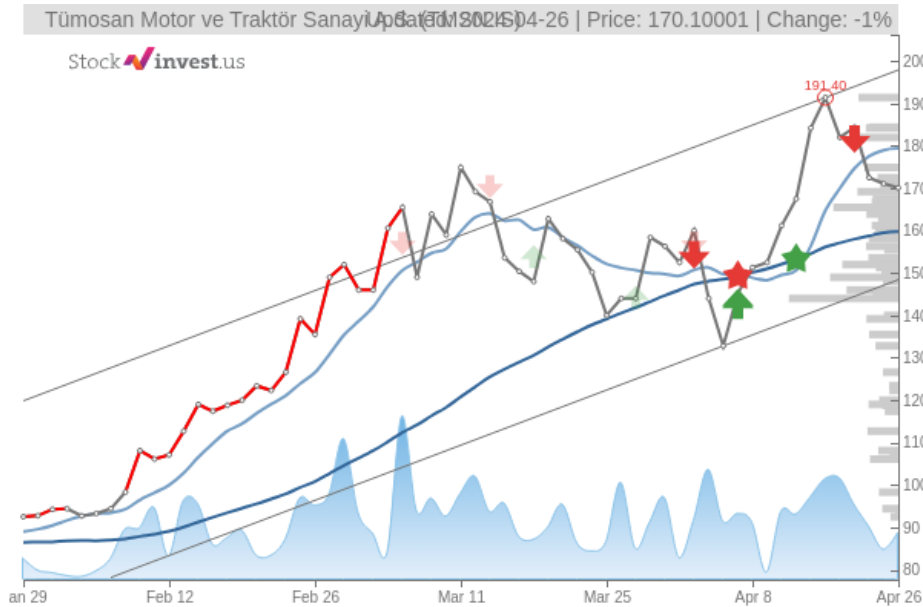


Tümosan Motor ve Traktör Sanayi A.S. (Fri, Apr 26, 2024)

Buy candidate since Apr 15, 2024

Gain 5.52%

StockInvest.us
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score: **2.28**

#2909/ 30083

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Tümosan Motor ve Traktör Sanayi A.S.** stock price fell by **-0.584%** on the last day (Friday, 26th Apr 2024) from **TRY 171.10** to **TRY 170.10**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **6.10%** from a day low at **TRY 168.80** to a day high of **TRY 179.10**. The price has risen in 6 of the last 10 days and is up by **12.43%** over the past 2 weeks. Volume has increased on the last day by **968 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **TRY 637.45** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **65.13%** during the next 3 months and, with a 90% probability hold a price between **TRY 245.08** and **TRY 326.81** at the end of this 3-month period.

The **Tümosan Motor ve Traktör Sanayi A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 179.39**. On a fall, the stock will find some support from the long-term average at approximately **TRY 159.78**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen **-11.13%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Tümosan Motor ve Traktör Sanayi A.S. finds support from accumulated volume at **TRY 165.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 174.90**, **TRY 182.00** and **TRY 191.40**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 10.30** between high and low, or **6.10%**. For the last week, the stock has had daily average volatility of **8.26%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tümosan Motor ve Traktör Sanayi A.S.** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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