

# Direxion Dially Small Cap Bull 3x Shares (Fri, May 03, 2024)

Buy candidate since May 03, 2024

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score: **1.22**  
#5314/ 30044

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Direxion Dially Small Cap Bull 3x Shares** ETF price gained **2.89%** on the last trading day (Friday, 3rd May 2024), rising from **\$36.01** to **\$37.05**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **4.41%** from a day low at **\$36.66** to a day high of **\$38.27**. The price has risen in 7 of the last 10 days and is up by **13.2%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **19 million** shares were bought and sold for approximately **\$710.30 million**.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-5.21%** during the next 3 months and, with a 90% probability hold a price between **\$30.48** and **\$39.80** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 13.77%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Direxion Dially Small Cap Bull 3x Shares** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$37.40**. On a fall, the ETF will find some support from the short-term average at **\$35.28**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$34.74** and **\$34.11**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$37.12**, **\$37.58** and **\$38.07**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **\$1.62** between high and low, or **4.41%**. For the last week, the ETF has had daily average volatility of **4.97%**.

Several short-term signals are positive, despite the ETF being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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