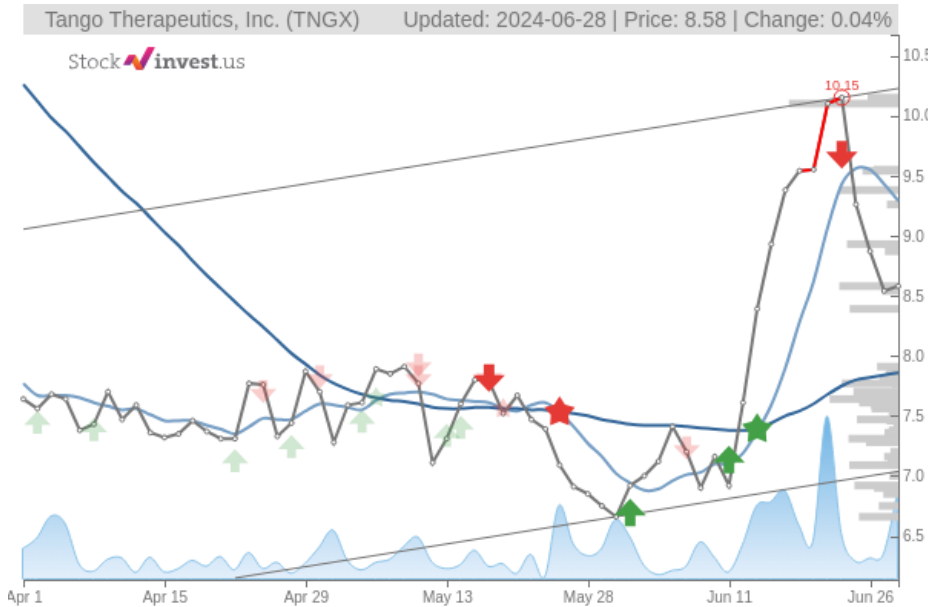


Tango Therapeutics, Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 12, 2024

Gain 12.75%

StockInvest.us
Gyneju st. 14, "ROCKIT"
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Lithuania



score: **2.76**

#2856/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Tango Therapeutics, Inc.** stock price gained **0.468%** on the last trading day (Friday, 28th Jun 2024), rising from **\$8.54** to **\$8.58**. During the last trading day the stock fluctuated **3.27%** from a day low at **\$8.41** to a day high of **\$8.69**. The price has risen in 7 of the last 10 days and is up by **2.26%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **864 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$12.24** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.94%** during the next 3 months and, with a 90% probability hold a price between **\$7.95** and **\$11.55** at the end of this 3-month period.

The **Tango Therapeutics, Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$9.29**. On a fall, the stock will find some support from the long-term average at approximately **\$7.86**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-15.47%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$7.77** and **\$7.64**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.93**, **\$9.38** and **\$10.10**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.275** between high and low, or **3.27%**. For the last week, the stock has had daily average volatility of **6.98%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Tango Therapeutics, Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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