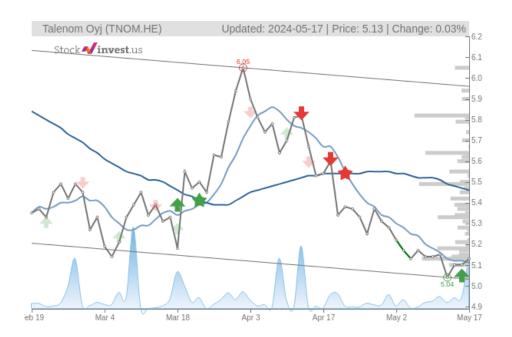
## Talenom Oyj (Fri, May 17, 2024)

Hold candidate since May 15, 2024 Gain 0.59%



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#7068/29926

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Talenom Oyj stock price gained 0.588% on the last trading day (Friday, 17th May 2024), rising from 5.10€ to 5.13€ During the last trading day the stock fluctuated 5.77% from a day low at 5.03€ to a day high of 5.32€ The price has been going up and down for this period, and there has been a -1.72% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 101 thousand more shares were traded than the day before. In total, 132 thousand shares were bought and sold for approximately 678.80€thousand.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 5.03€ is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -2.82% during the next 3 months and, with a 90% probability hold a price between 4.89€ and 5.79€ at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, May 14, 2024, and so far it has risen 1.79%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Talenom Oyi has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Talenom Oyj stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at 5.46€ . On a fall, the stock will find some support from the short-term average at 5.11€ A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Talenom Oyj finds support from accumulated volume at 5.10€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **5.39**€ **5.49**€ and **5.82**€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.290**€ between high and low, or **5.77%**. For the last week, the stock has had daily average volatility of 2.68%.

Talenom Oyj holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

**Evaluation: Hold/Accumulate**