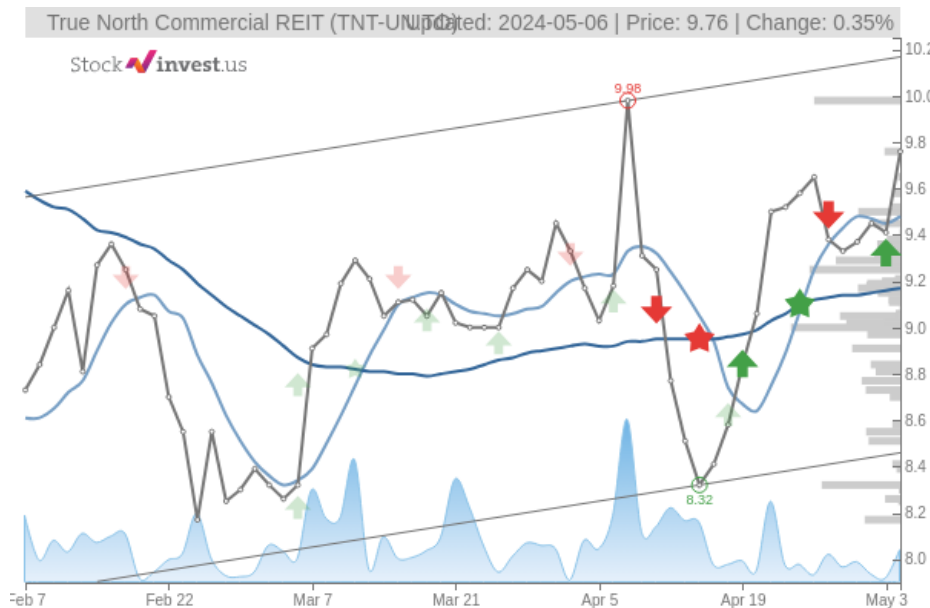


True North Commercial REIT (Mon, May 06, 2024)

Buy candidate since Apr 23, 2024

Gain 2.74%

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score: **7.85**
#/ 30035

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **True North Commercial REIT** stock price gained **3.72%** on the last trading day (Monday, 6th May 2024), rising from **\$9.41** to **\$9.76**. During the last trading day the stock fluctuated **3.93%** from a day low at **\$9.41** to a day high of **\$9.78**. The price has risen in 7 of the last 10 days and is up by **7.73%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **21 thousand** more shares were traded than the day before. In total, **34 thousand** shares were bought and sold for approximately **\$333.26 thousand**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.33%** during the next 3 months and, with a 90% probability hold a price between **\$8.99** and **\$10.81** at the end of this 3-month period.

Mostly positive signals in the chart today. The **True North Commercial REIT** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$9.48** and **\$9.17**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 17.31%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **True North Commercial REIT** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.25** and **\$9.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$9.98**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.370** between high and low, or **3.93%**. For the last week, the stock has had daily average volatility of **2.42%**.

True North Commercial REIT holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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