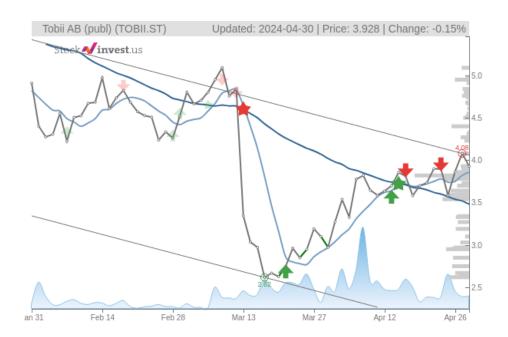
## Tobii AB (publ) (Tue, Apr 30, 2024)

Buy candidate since Apr 29, 2024 Loss -3.73%



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#5040/30062

Trend:	Sel
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Tobii AB (publ) stock price fell by -3.73% on the last day (Tuesday, 30th Apr 2024) from kr4.08 to kr3.93. During the last trading day the stock fluctuated 6.06% from a day low at kr3.93 to a day high of kr4.17. The price has risen in 6 of the last 10 days and is up by 1.92% over the past 2 weeks. Volume has increased on the last day by 64 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 million shares were bought and sold for approximately kr5.97 million.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at kr4.06 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -25.15% during the next 3 months and, with a 90% probability hold a price between kr1.48 and kr3.04 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on Monday, April 29, 2024, and so far it has fallen -3.73%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The Tobii AB (publ) stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at kr3.86 and kr3.48. A breakdown below any of these levels will issue sell signals.

Tobii AB (publ) finds support from accumulated volume at kr3.82 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr4.08, kr4.27 and kr4.40.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved kr0.238 between high and low, or 6.06%. For the last week, the stock has had daily average volatility of 7.57%.

Tobii AB (publ) holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

**Evaluation: Hold/Accumulate**