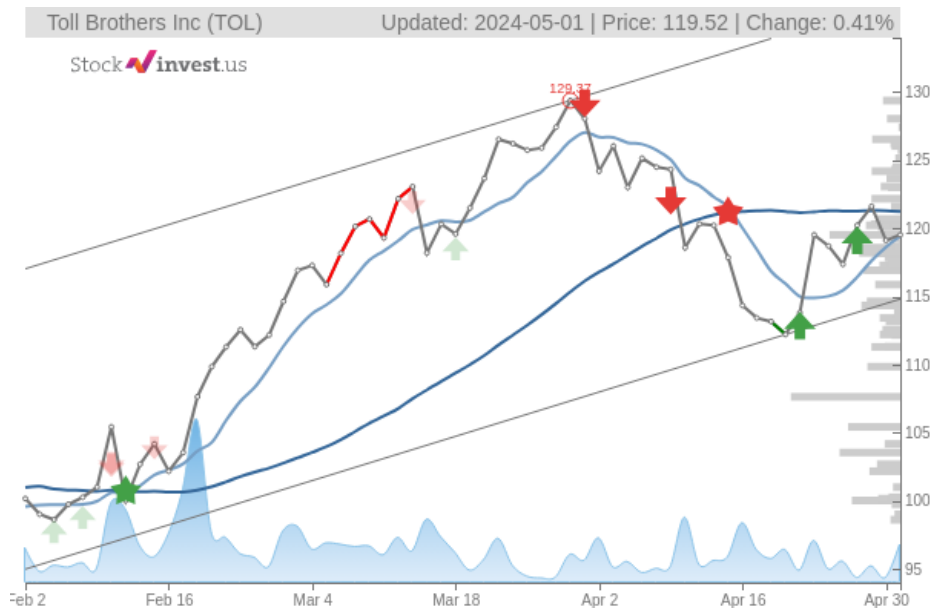


Toll Brothers Inc (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Gain 0.34%

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score: **-1.51**
#11078/ 30062

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Toll Brothers Inc** stock price gained **0.344%** on the last trading day (Wednesday, 1st May 2024), rising from **\$119.11** to **\$119.52**. During the last trading day the stock fluctuated **4.67%** from a day low at **\$117.94** to a day high of **\$123.45**. The price has been going up and down for this period, and there has been a 5.38% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **671 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$154.23** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **16.93%** during the next 3 months and, with a 90% probability hold a price between **\$134.24** and **\$160.00** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Toll Brothers Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$121.22**. On a fall, the stock will find some support from the short-term average at **\$119.43**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen -7.61%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$107.64** and **\$105.43**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$120.22**, **\$120.31** and **\$122.17**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$5.51** between high and low, or **4.67%**. For the last week, the stock has had daily average volatility of **2.81%**.

Toll Brothers Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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